

Renewable Energy Systems Americas Inc. 11101 W. 120<sup>th</sup> Ave. Broomfield, CO 80027

April 10, 2013

The Honorable Kevin Brady 301 Cannon House Office Building Washington, DC 20515 The Honorable Mike Thompson 231 Cannon House Office Building Washington, DC 20515

Dear Congressmen Brady and Thompson:

RES Americas is a fully-integrated renewable energy company that develops, constructs, owns, and operates projects across North America. We employ more than 275 full-time professionals and our construction portfolio includes more than 6,000 megawatts of wind and solar projects.

We commend you for taking a comprehensive look at improving our nation's tax code. As you look at ways to make the tax code work better for American businesses, I urge you to extend the Production Tax Credit (PTC) for wind energy, so that RES Americas and others in the wind industry can make business and investment decisions beyond the end of next year.

Since its introduction in 1992, the PTC has been the primary driver of the U.S. wind industry, and it's been a tremendous success. The wind industry has attracted over **\$15 billion annually** in private investment to the U.S. in <u>each of the last six years</u>, with \$25 billion invested in 2012 alone, and has created 80,000 direct wind industry jobs.

In addition, the wind industry has scaled up domestic manufacturing from 25% to 67% in the last six years, and the U.S. is now home to over 500 manufacturing facilities across 44 states, employing 30,000 manufacturing workers and reducing the logistical cost of constructing wind projects.

The PTC has been key to all this investment and economic activity, and it makes sense to extend it – it's an effective policy that continues to deliver results for American taxpayers.

Certainty and predictability in the tax code, and in particular regarding the PTC, will allow us to make investments that will both expand U.S. wind manufacturing and the jobs that come with it, while also continuing to drive down the cost of wind energy.

A long-term extension of the PTC will provide a solid base upon which manufacturers, project developers, and wind power purchasers can make plans regarding significant, long-term investments. More U.S. wind projects mean more domestic energy production, a more diversified energy portfolio, and improved energy security.

Thank you for hearing our concerns.

Sincerely,

Susan Reilly President & CEO RES Americas